## BEING A BYLAW OF THE SUMMER VILLAGE OF SUNRISE BEACH, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE SEVERAL RATES OF TAXATION IMPOSED FOR ALL PURPOSES FOR THE YEAR 2023

WHEREAS the total requirements for the Summer Village of Sunrise Beach in the Province of Alberta as shown in the budget estimates are as follows:

Municipal General	226,277.42
Minimum Municipal	38,570.58
Lac Ste. Anne Foundation Seniors Requisition	6,230.00
ASFF Residential School Requisition	73,345.00
ASFF Non-Residential School Requisition	499.00
Designated Industrial Property Requisition (DIP)	<u>10.85</u>
TOTAL:	344,932,85

WHEREAS the total taxable assessment of land, buildings and improvements amounts to:

Residential – Improved	28,957,280
Residential – Vacant	779,480
Farmland	20,310
Improved Commercial	147,210
Non-Residential (Linear)	145,470
Exempt	1,318,990
TOTAL:	31,368,740

WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Summer Village of Sunrise Beach for 2023 total \$367,384,00 and;

WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$102,536.00 and \$38,570.58 from "Minimum Municipal Tax" and the balance of \$226,277.42 is to be raised by general municipal taxation; and

WHEREAS, estimated amount to be collected for requisitions totals \$80,084.85 (School \$73,844.00; Senior \$6,230.00; Designated Industrial \$10.85); and

WHEREAS, the amount of municipal taxation to be raise as a minimum amount payable of \$980.00 per each taxable property in the municipality is estimated to be \$38,570.58 and the remaining \$226,277.42 is to be collected based on municipal mill rates; and

WHEREAS, the rates hereinafter set out are deemed necessary to provide the amounts required for municipal, school and other purposes, after making due allowance for taxes which may reasonably be expected to remain unpaid; and

Municipal Government Act RSA 2000 Chapter M-26 Part 10 Division 2 Property Tax

**WHEREAS,** the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000; and

The Municipal Administrator is hereby authorized and required to levy the following rates of taxation on the assessed value of all land, buildings and improvements as shown on the assessment and tax roll:

	TAX LEVY	ASSESSMENT	TAX RATE (in mills)
General Municipal			(
Residential – Improved	214,113.54	28,957,280	7.3941180
Residential – Vacant	5,763.57	779,480	7.3941180
Farmland	150.17	20,310	7.3941180
Commercial Improved	2,176.98	147,210	14.7882360
Non-residential (Linear)	4,073.16	145,470	28.0
TOTAL	226,277.42	30,049,750	
	TAX LEVY	ASSESSMENT	TAX RATE
Allere to Colored Formula	F		(in mills)
Alberta School Founda Residential/Farmland	73,345.00	29,757,070	2,464792
Non-residential	499.00	292,680	1.704934
NOTI (CSIGCING)	155.00	232,000	1.70 155 1
TOTAL	73,844.00	30,049,750	
	TAX LEVY	ASSESSMENT	TAX RATE
			(in mills)
Lac Ste. Anne Senior F		20 757 070	0 207222
Residential/Farmland Non-residential	6,169.32 60.68	29,757,070 292,680	0.207323 0.207323
Non-residential	00.00	292,000	0.20/323
TOTAL	6,230.00	30,049,750	
	TAX LEVY	ASSESSMENT	TAX RATE
	_		(in mills)
<b>Designated Industrial</b> Non-Residential — Linear	Property 10.85	145,470	0.0746
Total	10.85	145,470	

Municipal Government Act RSA 2000 Chapter M-26 Part 10 Division 2 Property Tax

**THAT** the minimum amount payable as property tax for general municipal purposes shall be:

	TAX RATE	TAX LEVY
Vacant Residential	\$980.00	13,836.43
Improved Residential	\$980.00	19,942.63
Farmland	\$980.00	4,413.52
Non-Residential	\$980.00	378.00
TOTAL		\$38,570.58

**THAT** this Bylaw shall come into force and effect for 2023 taxation on the date of the third and final reading.

Read a first time on this 25th, day of April, 2023.

Read a second time on this 25th day of April, 2023.

Unanimous Consent to Proceed to Third Reading on this 25th, day of April, 2023.

Read a third and final time on this 25<sup>th</sup> day of April, 2023.

Signed and Passed this 25th day of April, 2023.

Mayor, Jon Ethier

Chief Administrative Officer Wendy Wildman