

Decision #: CARB-0262-264/2011

Roll: 3312260

Complaint ID: 264

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## COMPOSITE ASSESSMENT REVIEW BOARD DECISION

**HEARING DATE: September 1, 2011**

**PRESIDING OFFICER: M. CHILIBECK**

**PANEL MEMBER: V. HIGHAM**

**PANEL MEMBER: J. ROMANE**

**BOARD CLERK: S. PARSONS**

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### BETWEEN:

**MACBAIN PROPERTIES LTD**

**Represented by: A. Izard, Altus Group Limited (Agent)**

**Complainant**

**-and-**

**CITY OF RED DEER**

**Represented by: A. Meckling and R. Kotchon, Property Assessors**

**Respondent**

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This is a complaint to the Red Deer Regional Assessment Review Board and heard by the Composite Assessment Review Board in respect of a property assessment prepared by the Assessor of The City of Red Deer and entered in the 2011 Assessment Roll as follows:

Roll No. 3312260

Address: 4100 - 77 Street

Assessment: \$15,066,400.


At the outset of the hearing, the Respondent advised the Board that they would like a recess of the hearing to discuss with the Complainant the possible resolution of the complaint. Upon resuming the hearing the parties advised that they have agreed to an assessment of \$14,617,300 in consideration of the Board's decision made in 2010 regarding the subject property.

**DECISION**

Based on the foregoing the Board VARIES the assessment for the subject property as follows:

Roll: 3312260      Address: 4100 – 77 Street      Assessment: \$14,617,300.

Dated at The City of Red Deer in the Province of Alberta this 13 day of September, 2011. Signed by the Appeals Coordinator for the Presiding Officer on behalf of all three panel members who agree with this decision:

  
J. Kurylo  
For: M. Chilibeck, Presiding Officer

**This decision may be appealed to the Court of Queen's Bench on a question of law or jurisdiction, pursuant to Section 470(1) of the Municipal Government Act, R.S.A. 2000, c.M-26.**

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Decision No. 0262-264-2011		Roll No. 3312260		
Subject	Property Type	Property Sub-Type	Issue	Sub-Issue
CARB	Warehouse	Warehouse Single Tenant	Cost Approach	Joint Resolution